BEARFACTS 1991 – 2001 Shreveport-Bossier City-Minden (BEA-EA) [57153]

Shreveport-Bossier City-Minden is one of 179 BEA Economic Areas in the nation. Its 2001 population of 537,470 ranked 107th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Shreveport-Bossier City-Minden had a per capita personal income (PCPI) of \$23,850. This PCPI ranked 133rd in the United States and was 78 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 7.2 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Shreveport-Bossier City-Minden was \$15,498 and ranked 141st in the United States. The 1991-2001 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Shreveport-Bossier City-Minden had a total personal income (TPI) of \$12,818,573*. This TPI ranked 112th in the United States. In 1991 the TPI of Shreveport-Bossier City-Minden was \$8,037,091* and ranked 108th in the United States. The 2001 TPI reflected an increase of 6.8 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shreveport-Bossier City-Minden. In 2001 net earnings accounted for 63.1 percent of TPI (compared with 62.6 in 1991); dividends, interest, and rent were 17.2 percent (compared with 19.1 in 1991); and personal current transfer receipts were 19.7 percent (compared with 18.3 in 1991). From 2000 to 2001 net earnings increased 6.5 percent; dividends, interest, and rent increased 0.6 percent; and personal current transfer receipts increased 13.7 percent. From 1991 to 2001 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Shreveport-Bossier City-Minden increased from \$8,431,254* in 2000 to \$8,969,411* in 2001, an increase of 6.4 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$5,519,984* to the 2001 estimate was 5.0 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.